

MINUTES
TOWN OF MONCK'S CORNER
FINANCE MEETING
TUESDAY, SEPTEMBER 20, 2016
6:00 p.m.

Present: Mayor Michael A. Locklear

Mayor Pro-Tem David A. Dennis, Jr.
Council John T. Bilton Charlotte A. Cruppenink
Members: James N. Law, Jr. Chadwick D. Sweatman
Dr. Tonia A. Taylor

Staff

Present: Jeffrey Lord, Town Administrator
Marilyn M. Baker, Clerk-Treasurer
John S. West, Town Attorney
Lisa M. Hancock, Town Accountant
Jessica Morgan, Payroll/Accounts Payable Clerk
Ehrichs B. Ollic, Police Chief
Mark Fields, Police Captain
Michael Roach, Police Lieutenant
David A. Miller, Fire Chief
Ralph Jones, Recreation Director
Sara Anderson, Events Coordinator
Butch Svagerko, Public Service Director
Doug Polen, Planning Director
Chance Price, Chief Building Official

Absent: Robert E. Watson, Administrative Judge

Call to Order:

The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:

Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the August 16, 2016 Finance Meeting. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Financial Reports:

Lisa Hancock, Town Accountant reported the significant features of the Finance Report for August, 2016 as follows:

Cash on Hand:

General Fund Operating	\$ 4,036,767
Designated Funds:	
State Accommodations Tax Fund-15	12,501
Victims Advocate Fund-17	17,709
Depot Fund-18	26,294
Foxbank Permits Fund-55	710,446
Capital Improvements Fund-84	<u>16,322</u>
Total July 31, 2016	\$ 4,820,039

General Fund Year to Date Revenues & Expenditures August 31, 2016:

Revenues	\$	6,446,529
Expenditures		<u>5,859,410</u>
Revenues over (Under) Expenditures:	\$	587,119

Cash on Hand for Special Bank Accounts:

1% Fire Funds-20	\$	29,791
Narcotics Fund-30	\$	76,437
2014 Construction Fund-77	\$	685,708
Bond Sinking Fund	\$	26,615
Playground Fund-81	\$	51,894
Recreation Complex Fund-81	\$	876,707
Community Rec Center Debt	\$	<u>296,939</u>
Service Fund-81	\$	2,046,091

Ms. Hancock went over the following for the month of August, 2016:

- Cash Flow Summary for the General Fund - Revenues of \$457,188 are under expenditures of \$698,013 by \$240,825. Ending Fund Balance for July, 2016 is \$4,820,039.

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilman Sweatman and was unanimously approved. Meeting adjourned at 6:05 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ October 18, 2016
Marilyn. M. Baker/Clerk-Treasurer Date