

MINUTES
TOWN OF MONCKS CORNER
FINANCE MEETING
TUESDAY, MAY 17, 2016
6:00 p.m.

Present: Mayor Michael A. Locklear

Mayor Pro-Tem David A. Dennis, Jr.

Council Johna T. Bilton Charlotte A. Cruppenink
Members: James N. Law, Jr. Chadwick D. Sweatman

Staff

Present: Roland Windham, Interim Town Administrator
Marilyn M. Baker, Clerk-Treasurer
John S. West, Town Attorney
Lisa M. Hancock, Town Accountant
Jessica Morgan, Accounts Payable/Payroll Clerk
Ehrichs B. Ollic, Police Chief
Michael Roach, Police Lieutenant
David A. Miller, Fire Chief
Travis Crosby, Fire Marshal
Ralph Jones, Recreation Director
Sara Anderson, Events Coordinator
Butch Svagerko, Public Service Director
Doug Polen, Planning Director
Chance Price, Chief Building Official
Robert E. Watson, Administrative Judge

Absent: Dr. Tonia A. Taylor, Council Member

Call to Order:

The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:

Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the April 19, 2016 Finance Meeting. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Financial Reports:

Town Accountant Lisa Hancock reported the significant features of the Finance Report for April, 2016 as follows:

Cash on Hand:

General Fund Operating	\$ 3,702,300
Designated Funds:	
State Accommodations Tax Fund-15	26,591
Victims Advocate Fund-17	25,158

Depot Fund-18	44,683
Foxbank Permits Fund-55	710,446
Capital Improvements Fund-84	17,806
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Total April 30, 2016	\$ 4,526,984

General Fund Year to Date Revenues & Expenditures April 30, 2016:

Revenues	\$ 3,758,608
Expenditures	<u>3,514,719</u>
Revenues over (Under) Expenditures:	\$ 243,889

Cash on Hand for Special Bank Accounts:

1% Fire Funds-20	\$ 7,634
Narcotics Fund-30	\$ 75,248
2014 Construction Fund-77	\$ 685,708
Bond Sinking Fund	\$ 18,381
Playground Fund-81	\$ 6,237
Recreation Complex Fund-81	\$ 829,989
Community Rec Center Debt	<u>\$ 282,119</u>
Service Fund-81	\$ 1,905,316

Ms. Hancock went over the following for the month of April, 2016 as information:

- Cash Flow Summary for the General Fund - Revenues of \$632,835 are over expenditures of \$494,660 by 138,175. Ending Fund Balance for April, 2016 is \$3,702,300.

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilman Law and was unanimously approved. Meeting adjourned at 6:02 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ June 21, 2016
Marilyn. M. Baker/Clerk-Treasurer Date