

MINUTES
TOWN OF MONCKS CORNER
FINANCE MEETING
TUESDAY, FEBRUARY 16, 2016
6:00 p.m.

Present: Mayor Michael A. Locklear

Mayor Pro-Tem David A. Dennis, Jr.

Council Johna T. Bilton Charlotte A. Cruppenink
Members: James N. Law, Jr. Chadwick D. Sweatman

Staff

Present: Roland Windham, Interim Town Administrator
Marilyn M. Baker, Clerk-Treasurer
Lisa M. Hancock, Town Accountant
Jessica Morgan, Accounts Payable/Payroll Clerk
Ehrichs B. Ollic, Police Chief
Michael Roach, Police Lieutenant
David A. Miller, Fire Chief
Ralph Jones, Recreation Director
Matt Still, Athletic Director
Butch Svagerko, Public Service Director

Absent: Dr. Tonia A. Taylor, Council Member
John S. West, Town Attorney
Doug Polen, Planning Director
Chance Price, Chief Building Official

Call to Order:

The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:

Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the January 19, 2016 Finance Meeting. Motion was seconded by Councilman Sweatman and was unanimously approved.

Financial Reports:

Town Accountant Lisa Hancock reported the significant features of the Finance Report for January, 2016 as follows.

Cash on Hand:

General Fund Operating	\$ 2,915,897
Designated Funds:	
State Accommodations Tax Fund-15	6,772
Victims Advocate Fund-17	26,147
Depot Fund-18	41,849
Foxbank Permits Fund-55	710,446
Capital Improvements Fund-84	14,425
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Total January 31, 2016	\$ 3,715,536

General Fund Year to Date Revenues & Expenditures January 31, 2016:

Revenues	\$ 2,035,188
Expenditures	<u>2,068,859</u>
Revenues over (Under) Expenditures:	\$ (33,671)

Cash on Hand for Special Bank Accounts:

1% Fire Funds-20	\$ 9,469
Narcotics Fund-30	\$ 37,340
2014 Construction Fund-77	\$ 758,217
Bond Sinking Fund	\$ 93,661
Playground Fund-81	\$ 4,870
Recreation Complex Fund-81	\$ 783,089
Community Rec Center Debt	<u>\$ 72,999</u>
Service Fund-81	\$ 1,759,645

Ms. Hancock went over the following for the month of January, 2016 as information:

- Cash Flow Summary for the General Fund - Revenues of \$665,332 are over expenditures of \$557,021 by 108,311. Ending Fund Balance for January, 2016 is \$2,915,897.

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilman Sweatman and was unanimously approved. Meeting adjourned at 6:03 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ March 15, 2016
Marilyn. M. Baker/Clerk-Treasurer Date