

MINUTES
TOWN OF MONCKS CORNER
FINANCE MEETING
TUESDAY, APRIL 19, 2016
6:00 p.m.

Present: Mayor Michael A. Locklear

Mayor Pro-Tem David A. Dennis, Jr.

Council Members: Johna T. Bilton Charlotte A. Cruppenink
James N. Law, Jr. Chadwick D. Sweatman
Dr. Tonia A. Taylor

Staff

Present: Roland Windham, Interim Town Administrator
Marilyn M. Baker, Clerk-Treasurer
John S. West, Town Attorney
Lisa M. Hancock, Town Accountant
Jessica Morgan, Accounts Payable/Payroll Clerk
Mark Fields, Police Lieutenant
Michael Roach, Police Lieutenant
David A. Miller, Fire Chief
Ralph Jones, Recreation Director
Matt Still, Athletic Director
Sara Anderson, Events Coordinator
Butch Svagerko, Public Service Director
Doug Polen, Planning Director

Absent: Ehrichs B. Ollic, Police Chief
Chance Price, Chief Building Official
Robert E. Watson, Administrative Judge

Call to Order:
The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:
Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the March 15, 2016 Finance Meeting. Motion was seconded by Councilwoman Bilton and was unanimously approved.

Financial Reports:
Town Accountant Lisa Hancock reported the significant features of the Finance Report for March, 2016 as follows:

Cash on Hand:

| | |
|----------------------------------|--------------|
| General Fund Operating | \$ 3,572,709 |
| Designated Funds: | |
| State Accommodations Tax Fund-15 | 16,758 |
| Victims Advocate Fund-17 | 26,089 |

| | |
|------------------------------|--------------|
| Depot Fund-18 | 38,486 |
| Foxbank Permits Fund-55 | 710,446 |
| Capital Improvements Fund-84 | 17,900 |
| | <hr/> |
| Total March 31, 2016 | \$ 4,382,388 |

General Fund Year to Date Revenues & Expenditures March 31, 2016:

| | |
|-------------------------------------|------------------|
| Revenues | \$ 3,125,773 |
| Expenditures | <u>3,020,059</u> |
| Revenues over (Under) Expenditures: | \$ 105,714 |

Cash on Hand for Special Bank Accounts:

| | |
|----------------------------|-------------------|
| 1% Fire Funds-20 | \$ 7,753 |
| Narcotics Fund-30 | \$ 59,871 |
| 2014 Construction Fund-77 | \$ 685,708 |
| Bond Sinking Fund | \$ 14,750 |
| Playground Fund-81 | \$ 5,347 |
| Recreation Complex Fund-81 | \$ 902,224 |
| Community Rec Center Debt | <u>\$ 144,999</u> |
| Service Fund-81 | \$ 1,820,652 |

Ms. Hancock went over the following for the month of March, 2016 as information:

- Cash Flow Summary for the General Fund - Revenues of \$408,483 are under expenditures of \$487,087 by 78,604. Ending Fund Balance for March, 2016 is \$3,572,709.

Adjourn: There being no further business; motion to adjourn was made by Councilman Law. Motion was seconded by Councilman Sweatman and was unanimously approved. Meeting adjourned at 6:05 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ May 17, 2016
Marilyn. M. Baker/Clerk-Treasurer Date