

TOWN OF MONCK'S CORNER BUSINESS LICENSE RATES

The license fee for each class of business shall be computed in accordance with the following rates:

Having a place of business inside the City Limits		
Class	First \$2,000.00 of Gross Income	After the first \$2,000.00 Up to 1 Million*
1	\$25.00 for the first \$2,000.00	\$.70 per \$1,000.00 or fraction thereof
2	\$30.00 for the first \$2000.00	\$.90 per \$1,000.00 or fraction thereof
3	\$35.00 for the first \$2,000.00	\$1.10 per \$1,000.00 or fraction thereof
4	\$40.00 for the first \$2,000.00	\$1.30 per \$1,000.00 or fraction thereof
5	\$45.00 for the first \$2,000.00	\$1.50 per \$1,000.00 or fraction thereof
6	\$50.00 for the first \$2,000.00	\$1.70 per \$1,000.00 or fraction thereof
7	\$55.00 for the first \$2,000.00	\$1.90 per \$1,000.00 or fraction thereof
8.1	\$35.00 for the first \$2,000.00	\$1.10 per \$1,000.00 or fraction thereof
all other		
8	See individual business in class	

Having a place of business outside the City Limits		
Class	First \$2,000.00 of Gross Income	After the first \$2,000.00 Up to 1 Million*
1A	\$50.00 for the first \$2,000.00	\$1.40 per \$1,000.00 or fraction thereof
2A	\$60.00 for the first \$2,000.00	\$1.80 per \$1,000.00 or fraction thereof
3A	\$70.00 for the first \$2,000.00	\$2.20 per \$1,000.00 or fraction thereof
4A	\$80.00 for the first \$2,000.00	\$2.60 per \$1,000.00 or fraction thereof
5A	\$90.00 for the first \$2,000.00	\$3.00 per \$1,000.00 or fraction thereof
6A	\$100.00 for the first \$2,000.00	\$3.40 per \$1,000.00 or fraction thereof
7A	\$110.00 for the first \$2,000.00	\$3.80 per \$1,000.00 or fraction thereof
8.1A	\$70.00 for the first \$2,000.00	\$2.20 per \$1,000.00 or fraction thereof
all other		
8A	See individual business in class	

*Declining rate applies in all classes for gross income in excess of 1 Million dollars

GROSS INCOME	PERCENTAGE OF FEE
First 1,000,000	100%
1,000,001 - 2,000,000	90%
2,000,001 - 3,000,000	80%
3,000,001 - above	70%

EXAMPLE ONLY: Based on a Rate Class 3 Business – Inside City - Gross Income \$2,500,000

***PLEASE REFER TO YOUR CLASSIFICATION LISTED ABOVE**

First \$2,000.00 @ \$35.00	\$35.00 = \$35.00
Over \$2,000.00 to \$1 million @ \$1.10 per thousand	998 x \$1.10 = \$1097.80
\$1 million to \$2 million @ 90% of \$1.10	1000 x \$.99 = \$990.00
\$2 million to \$3 million @ 80% of \$1.10	500 x \$.88 = \$440.00
TOTAL LICENSE FEE DUE	\$2,562.80