

**MINUTES
TOWN OF MONCKS CORNER
FINANCE MEETING
TUESDAY, OCTOBER 20, 2015
6:00 p.m.**

Present: Mayor Michael A. Locklear

Mayor Pro-Tem David A. Dennis, Jr.
Council Johna T. Bilton Charlotte A. Cruppenink
Members: Chadwick D. Sweatman Dr. Tonia A. Taylor

Staff

Present:

Marilyn M. Baker, Clerk-Treasurer
John S. West, Town Attorney
Jessica Morgan, Accounts Payable/Payroll Clerk
Chad Caldwell, Police Chief
Mark Murray, Police Captain
Mark Fields, Police Lieutenant
Michael Roach, Police Lieutenant
Lisa Steele-Baker, Victim's Advocate
David A. Miller, Fire Chief
Ralph Jones, Recreation Director
Butch Svagerko, Public Service Director
Chance Price, Chief Building Official

Absent: Laura M. Perdue, Council Member
Roland Windham, Interim Town Administrator
Lisa M. Hancock, Town Accountant

Call to Order:

The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:

Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the September 15, 2015 Finance Meeting. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Financial Reports:

Town Accountant Lisa Hancock was away attending a GFOA Conference. Clerk-Treasurer Marilyn Baker reported the significant features of the Finance Report for September, 2015 as follows. She added that the Fiscal Year End Finance Report will change due to uncollected revenues and unrecorded expenditures.

Cash on Hand:

General Fund Operating	\$ 3,124,215
Designated Funds:	
Accommodations Tax	1,218
Capital Improvements Fund	79,042

Depot (includes Alcohol Permits)	55,573
Foxbank Permits	710,446
Victims Advocate	9,691
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Total September 30, 2015	\$ 3,980,185
September 30, 2014	\$ 3,040,798
September 30, 2013	2,313,496

Revenues to Date:

September 30, 2015	\$ 6,378,878
September 30, 2014	6,297,000
September 30, 2013	5,590,447

Expenditures to Date:

September 30, 2015	\$ 5,684,062
September 30, 2014	5,650,431
September 30, 2013	5,556,937

Revenues to Expenditures September 30, 2015:

Revenues	\$ 6,378,878
Expenditures	5,684,062
Revenues over (Under) Expenditures:	\$ 694,816

Cash on Hand for Special Bank Accounts:

Escrow Account	\$ 4,048
I & I Funds	\$ 29,201
Fire Discret. Account	\$ -
Bond Sinking Fund	\$ 87,962
Community Rec Center Fund	\$ 812,094
Community Rec Center Debt	\$ 730,651
Service Fund	
2014 Construction Fund	\$ 799,317
Playground Fund	\$ 522

Mrs. Baker went over the following for the month of September, 2015 as information:

- Cash Flow Summary for the General Fund - Revenues of \$244,608 are under expenditures of \$499,452 by \$254,844. Unaudited Ending Fund Balance for September, 2015 is \$3,124,215.
- Moncks Corner Regional Recreation Complex Budget - Revenues for the month of September were \$82,508 are under expenditures of \$191,044 for September, 2015 with an Unaudited Ending Fund Balance \$597,771.

Adjourn: There being no further business; motion to adjourn was made by Councilwoman Dr. Tonia Taylor. Motion was seconded by Councilwoman Bilton and was unanimously approved. Meeting adjourned at 6:03 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____
Marilyn. M. Baker/Clerk-Treasurer

November 17, 2015
Date