

MINUTES
TOWN OF MONCKS CORNER
FINANCE MEETING
TUESDAY, NOVEMBER 17, 2015
6:00 p.m.

Present: Mayor Michael A. Locklear

Mayor Pro-Tem David A. Dennis, Jr.
Council Johna T. Bilton Charlotte A. Cruppenink
Members: Chadwick D. Sweatman Dr. Tonia A. Taylor

Staff

Present: Roland Windham, Interim Town Administrator
Marilyn M. Baker, Clerk-Treasurer
Cam West, Attorney
Lisa M. Hancock, Town Accountant
Jessica Morgan, Accounts Payable/Payroll Clerk
Chad Caldwell, Police Chief
Mark Murray, Police Captain
Michael Roach, Police Lieutenant
David A. Miller, Fire Chief
Ralph Jones, Recreation Director
Butch Svagerko, Public Service Director
Doug Polen, Planning Director
Chance Price, Chief Building Official

Absent: Laura M. Perdue, Council Member
John S. West, Town Attorney

Call to Order:

The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:

Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the October 20, 2015 Finance Meeting. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Financial Reports:

Town Accountant Lisa Hancock reported the significant features of the Finance Report for October, 2015 as follows.

Cash on Hand:

General Fund Operating	\$ 2,933,044
Designated Funds:	
Accommodations Tax	6,772
Capital Improvements Fund	84,042
Depot (includes Alcohol Permits)	46,404
Foxbank Permits	710,446
Victims Advocate	29,993
	<hr/>
Total October 31, 2015	\$ 3,810,701

October 31, 2014	\$ 2,875,146
October 31, 2013	2,182,988

Revenues to Date:

October 31, 2015	\$ 171,472
October 31, 2014	110,964
October 31, 2013	119,086

Expenditures to Date:

October 31, 2015	\$ 388,713
October 31, 2014	475,016
October 31, 2013	503,975

Revenues to Expenditures October 31, 2015:

Revenues	\$ 171,472
Expenditures	<u>388,713</u>

Revenues over (Under) Expenditures: \$ (217,241)

Cash on Hand for Special Bank Accounts:

Escrow Account	\$ 3,472
I & I Funds	\$ 29,318
Fire Discret. Account	\$ -
Bond Sinking Fund	\$ 89,345
Community Rec Center Fund	\$ 756,045
Community Rec Center Debt	\$ 318,181
Service Fund	
2014 Construction Fund	\$ 799,317
Playground Fund	\$ 2,356

Ms. Hancock went over the following for the month of October, 2015 as information:

- Cash Flow Summary for the General Fund - Revenues of \$171,472 are under expenditures of \$388,713 by \$217,241. Ending Fund Balance for October, 2015 is \$2,102,588.

Holiday Schedule:

The Town will observe the following holiday schedule for Thanksgiving, Christmas and New Year's.

- Thanksgiving Holiday Schedule
 - Wednesday, Nov 25th close at noon to 5 p.m.
 - Thursday, Nov 26th
 - Friday, Nov 27th
- Employee Christmas Luncheon
 - Friday, Dec 18, 2015 at Noon
- Christmas Holiday Schedule
 - Wednesday, Dec 23rd Close at Noon to 5 p.m.
 - Thursday, Dec 24th
 - Friday, Dec 25th
- New Year's Holiday Schedule
 - Thursday, Dec 31st Close at Noon to 5 p.m.
 - Friday, Jan 1st

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilwoman Taylor and was unanimously approved. Meeting adjourned at 6:03 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ December 15, 2015
Marilyn. M. Baker/Clerk-Treasurer Date