

**MINUTES  
TOWN OF MONCK'S CORNER  
FINANCE MEETING  
TUESDAY, MAY 19, 2015  
6:00 p.m.**

**Present:** Mayor Michael A. Locklear

**Council Members:** Mayor Pro-Tem David A. Dennis, Jr.  
Charlotte A. Cruppenink Laura M. Perdue  
Dr. Tonia Aiken-Taylor

**Staff**

**Present:** Cam West, Attorney of West Law Firm  
Marilyn M. Baker, Clerk-Treasurer  
Lisa M. Hancock, Accountant  
Chad Caldwell, Police Chief  
Mark Murray, Police Captain  
Mark Fields, Lt. Police Department  
Michael Roach, Lt. Police Department  
Bobby Gass, Captain of Fire Department  
Corey Denny, Fire Engineer  
Jonathan Dennis, Fire Fighter  
Joshua Craven, Fire Fighter  
Ralph Jones, Recreation Director  
Butch Svagerko, Public Service Director  
Alison Simmons, Planner  
Rebecca N. Brown, Chief Building Official

**Absent:** Johna T. Bilton, Council Member  
Roland Windham, Interim Town Administrator  
John West, Town Attorney  
David A. Miller, Chief  
Jessica Morgan, Accounts Payable/Payroll Clerk

**Call to Order:**

The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

**Approval of Minutes:**

Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the April 21, 2015 Finance Meeting. Motion was seconded by Councilwoman Taylor and was unanimously approved.

**Financial Reports:**

Town Accountant Lisa Hancock reported the significant features of the Finance Report for April, 2015 as follows:

**Cash on Hand:**

General Fund Operating	\$ 2,748,225
Designated Funds:	
Accommodations Tax	18,183
Capital Improvements Fund	4,346
Depot (includes Alcohol Permits)	45,615
Foxbank Permits	710,446

Victims Advocate	11,326
Total April 30, 2015	\$ 3,538,141
April 30, 2014	\$ 2,654,654
April 30, 2013	1,930,960

**Revenues to Date:**

April 30, 2015	\$ 3,666,448
April 30, 2014	3,550,537
April 30, 2013	3,059,989

**Expenditures to Date:**

April 30, 2015	\$ 3,437,595
April 30, 2014	3,351,204
April 30, 2013	3,369,463

**Revenues to Expenditures April 30, 2015:**

Revenues	\$ 3,666,448
Expenditures	3,437,595

**Revenues over (Under) Expenditures:** \$ 228,853

**Cash on Hand for Special Bank Accounts:**

Escrow Account	\$ 4,161
I & I Funds	\$ 7,608
Fire Discret. Account	\$ -
Bond Sinking Fund	\$ 76,921
Community Rec Center Fund	\$ 1,110,678
Community Rec Center Debt	\$ 236,070
Service Fund	
2014 Construction Fund	\$ 799,317

Ms. Hancock went over the following for the month of April, 2015 as information:

- Cash Flow Summary for the General Fund - Revenues of \$606,532 are over expenditures of \$530,463 by \$76,069. Ending Fund Balance for April, 2015 is \$2,748,225.
- Moncks Corner Regional Recreation Complex Budget - Revenues of \$1,047,758 are over expenditures of \$143,453 for April, 2015 with an Ending Fund Balance \$904,305.

Ms. Hancock presented Council with a power point presentation of the mid-year budget review. The highlights of the review are as follows:

General Fund Expenditures Budget vs Actual

- Expenditures Budget-\$6,527,717
- Actual Expenditures as of April 30,2015 are \$3,437,595 which is 53% of the Budget

Department Expenditures as % of Budget

- Administration - 56%
- Building - 56%
- Fire - 54%
- Municipal Court - 52%
- Planning - 46%
- Police - 56%

- Public Service - 53%
  - Recreation - 49%
- General Fund Revenues Budget vs. Actual
- Revenue Budget - \$6,268,317
  - Actual Collections as of April 30, 2015-\$3,666,448
  - 58% of Budget
- General Fund Revenues Annual Budget vs Actual
- Taxes-77% (\$2,510,559 Budget)(\$1,922,200 Actual)
  - Business Lic.-34% (\$1,807,500 Budget) (\$607,154 Actual)
  - Permits-142% (\$146,500 Budget)(\$207,458 Actual)
  - Franchise Fees-45% (\$548,500 Budget) (\$239,332 Actual)
  - Charges for Services-39% (\$534,900 Budget) (\$281,579 Actual)
  - Miscellaneous-56% (\$720,358 Budget) (\$406,725 Actual)
- Projected Revenues
- Business License Estimated Collections \$1,550,000
  - Building Permits will continue to exceed budget by an additional \$120,000
- Estimated Revenues & Expenditures
- \$6,062,797 (Revenues)
  - \$5,651,790 (Expenditures)
- Estimated Surplus
- \$415,603

**Adjourn:** There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilwoman Taylor and was unanimously approved. Meeting adjourned at 6:07 p.m.

*A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.*

**Minutes Approved and Adopted:**

Approved by: \_\_\_\_\_ June 16, 2015  
Marilyn. M. Baker/Clerk-Treasurer Date