

**MINUTES
TOWN OF MONCK'S CORNER
FINANCE MEETING
TUESDAY, MARCH 17, 2015
6:00 p.m.**

Present: Mayor Michael A. Locklear
Mayor Pro-Tem David A. Dennis, Jr.
Council Members: Johna T. Bilton Charlotte A. Cruppenink
Laura M. Perdue Dr. Tonia Aiken-Taylor

Staff Present: Roland Windham, Interim Town Administrator
John West, Town Attorney
Marilyn M. Baker, Clerk-Treasurer
Lisa M. Hancock, Accountant
Jessica Morgan, Accounts Payable/Payroll Clerk
Mark Murray, Police Captain
David A. Miller, Chief
Ralph Jones, Recreation Director
Butch Svagerko, Public Service Director
Alison Simmons, Planner
Rebecca N. Brown, Chief Building Official

Absent: Chad Caldwell, Police Chief

Call to Order:
The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:
Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the February 17, 2015 Finance Meeting. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Financial Reports:
Town Accountant Lisa Hancock reported the significant features of the Finance Report for February, 2015 as follows:

Cash on Hand:

General Fund Operating	\$ 2,770,892
Designated Funds:	
Accommodations Tax	18,183
Capital Improvements Fund	5,582
Depot (includes Alcohol Permits)	36,386
Foxbank Permits	710,446
Victims Advocate	13,401
Total February 28, 2015	\$ 3,554,890
February 28, 2014	\$ 2,509,954
February 28, 2013	2,479,433

Revenues to Date:

February 28, 2015	\$ 2,710,073
February 28, 2014	2,505,246
February 28, 2013	2,220,836

Expenditures to Date:

February 28, 2015	\$ 2,470,124
February 28, 2014	2,400,353
February 28, 2013	2,099,196

Revenues to Expenditures February 28, 2015:

Revenues	\$ 2,710,073
Expenditures	2,470,124
	\$ 239,949

Cash on Hand for Special Bank Accounts:

Escrow Account	\$ 5,238
I & I Funds	\$ 7,792
Fire Discret. Account	\$ -
Bond Sinking Fund	\$ 71,379
Community Rec Center Fund	\$ 1,184,541
Community Rec Center Debt Service Fund	\$ 164,070
2014 Construction Fund	\$ 799,317

Ms. Hancock went over the following for the month of January, 2015 as information:

- Cash Flow Projection for the General Fund - the Ending Fund Balance February, 2015 is \$2,770,892.
- Moncks Corner Regional Recreation Complex Budget - February, 2015 Ending Fund Balance \$978,543.

Roland Windham, Interim Administrator:

Highway 17-A & 6 Project Update:

Interim Administrator Windham reported that the SCDOT is in the condemnation process right now with the Sonoco and Piggly Wiggly properties. He had a meeting set up with the Piggly Wiggly property owners to discuss obtaining easements, but that fell through. He reported that he is trying to set up a subsequent plan for the near future. He had no other news to report.

Ralph Jones, Recreation Director:

Request for Funding - Fireworks Display:

Director Ralph Jones requested an increase for the fireworks display for the 4th of July Festivities in the amount of \$2,500. He currently has \$4,500 budgeted for fireworks. Total for the fireworks will be \$7,000. This year the Town will be doing the 4th of July Festivities at the Moncks Corner Regional Recreation Complex.

Motion was made by Mayor Pro-Tem Dennis and was seconded by Councilwoman Perdue to transfer \$2,500 from the Alcohol Permit Account to Special Events to fund the fireworks display. Motion was approved unanimously.

Change Order#13-Farmer's Market Building Pad & Parking Lot \$104,771 and Change Order #14-Football/Soccer Parking Lot \$91,580:

Director Ralph Jones asked Town Accountant Hancock to go over the specifics of the budget so that Council could make a determination on whether or not they wanted to proceed with the change orders. She asked Council to refer to the revised portion of the Moncks Corner Regional Recreation Complex Budget. She explained that she incorporated the change orders in the budget so Council could see what the impact would be at the end of the fiscal year. If both change orders are funded this will leave a fund balance of \$6,818 at year end.

Mayor Locklear suggested that Council consider moving forward with Change Order#13 for the Farmer's Market Parking Lot in the amount of \$104,771 and wait on doing Change Order#14 Football/Soccer Parking Lot at a later date.

Motion was made by Mayor Pro-Tem Dennis to proceed with Change Order #13 in the amount of \$104,771 and consider doing Change Order #14 at a later date. Motion was seconded by Councilwoman Perdue. Motion to approve was unanimous.

2014 Financial Audit Presentation:

Larry Finney of Green, Finney & Horton, Certified Public Accountants & Consultants gave Council a power point presentation on the 2014 Financial Statements for the period ending 09/30/2014. He reported that the Town of Moncks Corner was in good financial shape and issued the Town an unmodified opinion. He stated that this was the best opinion the Town can receive. He commended the Finance Staff on a job well done.

AMEND AGENDA:

Mayor Locklear requested that the agenda be amended to present the Child Abuse Prevention Month Proclamation to Ms. Jane Pulling because she had to leave the meeting early.

Motion was made by Councilwoman Perdue to amend the agenda to present the Child Abuse Prevention Proclamation to Ms. Jane Pulling. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Proclamation: Child Abuse Prevention Month, April, 2015

Mayor Locklear read the Child Abuse Prevention Month Proclamation declaring April, 2015 as Child Abuse Prevention Month. He presented the Proclamation to Ms. Pulling. Ms. Pulling reported that Moncks Corner was the first municipality in Berkeley County to have a pinwheel garden. She expressed her appreciation to Council and commended Public Service Director Butch Svagerko and his staff for all their hard work.

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilwoman Taylor and was unanimously approved. Meeting adjourned at 6:39 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ April 21, 2015
Marilyn. M. Baker/Clerk-Treasurer Date