

**MINUTES
TOWN OF MONCK'S CORNER
FINANCE MEETING
TUESDAY, JULY 21, 2015
6:00 p.m.**

Present: Mayor Michael A. Locklear
Mayor Pro-Tem David A. Dennis, Jr.
Council Members: Johna T. Bilton Charlotte A. Cruppenink

Staff Present: Roland Windham, Interim Town Administrator
Marilyn M. Baker, Clerk-Treasurer
John S. West, Town Attorney
Lisa M. Hancock, Accountant
Jessica Morgan, Accounts Payable/Payroll Clerk
Chad Caldwell, Police Chief
Mark Murray, Police Captain
Mark Fields, Lt. Police Department
Michael Roach, Lt. Police Department
David A. Miller, Fire Chief
Ralph Jones, Recreation Director
Butch Svagerko, Public Service Director
Alison Simmons, Planner
Rebecca N. Brown, Chief Building Official

Absent: Laura M. Perdue, Council Member
Dr. Tonia Aiken-Taylor, Council Member

Mayor Locklear changed the order of the meeting. Council went into the Regular Meeting first to recognize the All-Star Tournament Champions.

Call to Order:
The Finance Meeting was called to order by Mayor Locklear at 6:27 p.m.

Approval of Minutes:
Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the June 16, 2015 Finance Meeting. Motion was seconded by Councilwoman Cruppenink and was unanimously approved.

Financial Reports:
Town Accountant Lisa Hancock reported the significant features of the Finance Report for June, 2015 as follows:

Cash on Hand:

General Fund Operating	\$ 3,762,738
Designated Funds:	
Accommodations Tax	2,890
Capital Improvements Fund	4,017
Depot (includes Alcohol Permits)	43,519

Foxbank Permits	710,446
Victims Advocate	10,235
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Total June 30, 2015	\$ 4,533,845
June 30, 2014	\$ 3,344,653
June 30, 2013	2,665,432

Revenues to Date:

June 30, 2015	\$ 5,367,324
June 30, 2014	4,981,515
June 30, 2013	4,487,088

Expenditures to Date:

June 30, 2015	\$ 4,249,236
June 30, 2014	4,119,067
June 30, 2013	4,149,406

Revenues to Expenditures June 30, 2015:

Revenues	\$ 5,367,324
Expenditures	<u>4,249,236</u>
Revenues over (Under) Expenditures:	\$ 1,118,088

Cash on Hand for Special Bank Accounts:

Escrow Account	\$ 5,676
I & I Funds	\$ 7,227
Fire Discret. Account	\$ -
Bond Sinking Fund	\$ 82,719
Community Rec Center Fund	\$ 1,158,958
Community Rec Center Debt	\$ 174,181
Service Fund	
2014 Construction Fund	\$ 799,317

Ms. Hancock went over the following for the month of June, 2015 as information:

- Cash Flow Summary for the General Fund - Revenues of \$1,130,495 are over expenditures of \$453,176 by \$677,319. Ending Fund Balance for June, 2015 is \$3,762,738.
- Moncks Corner Regional Recreation Complex Budget - Revenues of \$992,531 are over expenditures of \$39,451 for June, 2015 with an Ending Fund Balance \$953,080.

Ralph Jones, Recreation Director

- Bike Trail - Director Jones did not have any information to report at this time.

Rebecca Phillips, of Thrivent Financial - A partner of Berkeley County Habitat for Humanity and Point North Church in the Hope Repair Program:

Ms. Phillips explained that Thrivent Financial is a Christian based organization that offers financial services to those in

need. The Hope Repair Program consists of volunteers that do a broad range of repairs for people in the community who needs assistance. She requested the Town's assistance in identifying needs in the community. She provided Council with information about the organization. Mayor Locklear and Council thanked her for the presentation.

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilwoman Bilton and was unanimously approved. Meeting adjourned at 6:37 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____ August 18, 2015
Marilyn. M. Baker/Clerk-Treasurer Date