

**MINUTES
TOWN OF MONCKS CORNER
FINANCE MEETING
TUESDAY, APRIL 21, 2015
6:00 p.m.**

Present: Mayor Michael A. Locklear
Mayor Pro-Tem David A. Dennis, Jr.
Council Members: Johna T. Bilton Charlotte A. Cruppenink
Dr. Tonia Aiken-Taylor

Staff Present: Roland Windham, Interim Town Administrator
John West, Town Attorney
Marilyn M. Baker, Clerk-Treasurer
Lisa M. Hancock, Accountant
Mark Murray, Police Captain
David A. Miller, Chief
Ralph Jones, Recreation Director
Alison Simmons, Planner
Rebecca N. Brown, Chief Building Official

Absent: Laura M. Perdue, Council Member
Chad Caldwell, Police Chief
Butch Svagerko, Public Service Director
Jessica Morgan, Accounts Payable/Payroll Clerk

Call to Order:
The Finance Meeting was called to order by Mayor Locklear at 6:00 p.m.

Approval of Minutes:
Motion was made by Mayor Pro-Tem Dennis to approve the minutes of the March 17, 2015 Finance Meeting. Motion was seconded by Councilwoman Bilton and was unanimously approved.

Financial Reports:
Town Accountant Lisa Hancock reported the significant features of the Finance Report for March, 2015 as follows:

Cash on Hand:

General Fund Operating	\$ 2,648,734
Designated Funds:	
Accommodations Tax	18,183
Capital Improvements Fund	5,582
Depot (includes Alcohol Permits)	35,277
Foxbank Permits	710,446
Victims Advocate	12,200
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Total March 31, 2015	\$ 3,430,422
March 31, 2014	\$ 2,411,198
March 31, 2013	2,115,412

Revenues to Date:

March 31, 2015	\$ 3,059,916
March 31, 2014	2,857,805
March 31, 2013	2,538,700

Expenditures to Date:

March 31, 2015	\$ 2,907,133
March 31, 2014	2,847,241
March 31, 2013	2,657,489

Revenues to Expenditures March 31, 2015:

Revenues	\$ 3,059,916
Expenditures	2,907,133
	<u>\$ 152,783</u>

Cash on Hand for Special Bank Accounts:

Escrow Account	\$ 5,921
I & I Funds	\$ 7,608
Fire Discret. Account	\$ -
Bond Sinking Fund	\$ 74,476
Community Rec Center Fund	\$ 1,177,185
Community Rec Center Debt Service Fund	\$ 200,070
2014 Construction Fund	\$ 799,317

Ms. Hancock went over the following for the month of March, 2015 as information:

- Cash Flow Summary for the General Fund - Revenues of \$349,843 are under expenditures of \$437,046 by \$87,203. Ending Fund Balance for March, 2015 is \$2,648,734.
- Moncks Corner Regional Recreation Complex Budget - Revenues of \$1,040,425 are over expenditures of \$67,490 for March, 2015 with an Ending Fund Balance \$972,935.

Interim Administrator Roland Windham added as information that staff will give Council a more detailed mid-year review in May of the FY 15 Budget and where the Town stands financially

Adjourn: There being no further business; motion to adjourn was made by Mayor Pro-Tem Dennis. Motion was seconded by Councilwoman Bilton and was unanimously approved. Meeting adjourned at 6:05 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Channel 4 and Agenda Depository. As required the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Approved by: _____	<u>May 19, 2015</u>
Marilyn. M. Baker/Clerk-Treasurer	Date