

## TOWN OF MONCK'S CORNER BUSINESS LICENSE RATES

The license fee for each class of business shall be computed in accordance with the following rates:

Having a place of business <b>inside</b> the City Limits		
Class	First \$2,000.00 of Gross Income	After the first \$2,000.00 Up to 1 Million*
1	\$25.00 for the first \$2,000.00	\$.60 per \$1,000.00 or fraction thereof
2	\$30.00 for the first \$2,000.00	\$.80 per \$1,000.00 or fraction thereof
3	\$35.00 for the first \$2,000.00	\$1.00 per \$1,000.00 or fraction thereof
4	\$40.00 for the first \$2,000.00	\$1.20 per \$1,000.00 or fraction thereof
5	\$45.00 for the first \$2,000.00	\$1.40 per \$1,000.00 or fraction thereof
6	\$50.00 for the first \$2,000.00	\$1.60 per \$1,000.00 or fraction thereof
7	\$55.00 for the first \$2,000.00	\$1.80 per \$1,000.00 or fraction thereof
8.1	\$35.00 for the first \$2,000.00	\$1.00 per \$1,000.00 or fraction thereof
all other		
8	See individual business in class	

Having a place of business <b>outside</b> the City Limits		
Class	First \$2,000.00 of Gross Income	After the first \$2,000.00 Up to 1 Million*
1A	\$50.00 for the first \$2,000.00	\$1.20 per \$1,000.00 or fraction thereof
2A	\$60.00 for the first \$2,000.00	\$1.60 per \$1,000.00 or fraction thereof
3A	\$70.00 for the first \$2,000.00	\$2.00 per \$1,000.00 or fraction thereof
4A	\$80.00 for the first \$2,000.00	\$2.40 per \$1,000.00 or fraction thereof
5A	\$90.00 for the first \$2,000.00	\$2.80 per \$1,000.00 or fraction thereof
6A	\$100.00 for the first \$2,000.00	\$3.20 per \$1,000.00 or fraction thereof
7A	\$110.00 for the first \$2,000.00	\$3.60 per \$1,000.00 or fraction thereof
8.1A	\$70.00 for the first \$2,000.00	\$2.00 per \$1,000.00 or fraction thereof
all other		
8A	See individual business in class	

\*Declining rate applies in all classes for gross income in excess of 1 Million dollars

GROSS INCOME	PERCENTAGE OF FEE
First 1,000,000.00	100%
1,000,001.00 - 2,000,000.00	90%
2,000,001.00 - 3,000,000.00	80%
3,000,001.00 - 4,000,000.00	70%
4,000,001.00 - 5,000,000.00	60%
5,000,001.00 - above	50%

**EXAMPLE ONLY:** Based on a Rate Class 3 Business – Inside City - Gross Income \$2,500,000.00

**\*PLEASE REFER TO YOUR CLASSIFICATION LISTED ABOVE**

First \$1,000.00 @ \$35.00 per thousand	1 x \$35.00 = \$35.00
Over \$2,000.00 to \$1 million @ \$1.00 per thousand	998 x \$1.00 = \$998.00
\$1 million to \$2 million @ 90% of \$1.00	1000 x \$.90 = \$900.00
\$2 million to \$3 million @ 80% of \$1.00	500 x \$.80 = \$400.00
<b>TOTAL LICENSE FEE DUE</b>	<b>\$2,333.00</b>